



AT PARK CITY

Dear Sweetwater Lift Lodge Owner

The 2018 Maintenance Fees for each unit is listed in the table below.

Please refer to your unit types and remit payment accordingly.

Unit Type	Annual Payment Option		
Studio	\$528.00	Two Bedroom Phase III	\$716.00
One Bedroom	\$742.00	Two Bedroom Loft	\$797.00
Two Bedroom (85, 86 & 87)	\$786.00	Two Bedroom Phase V	\$704.00
Two Bedroom (88 & 89)	\$717.00	Loft (61, 62, 72-75)	\$808.00
Presidential (31)	\$884.00	Topsiders	\$741.00
Executive (32)	\$788.00		
Ambassador (33)	\$788.00		

Due Date: Annual Payment: Due October 1, 2017

The amount of property tax expense related to your 2018 maintenance fee is: \$9.32

COLLECTION POLICY

Late charges are assessed on past due amounts. Additional late charges may be added if your payment is not received within the guidelines provided by your resort. **Late charges apply October 16, 2017.** The following collection policy applies:

1. 15 Days Past Due incurs \$10 Late Charge Fee and a \$75 Collection Services Fee.
2. 30 Days Past Due incurs \$35 Delinquent Charge
3. 60 Days Past due incurs \$35 Delinquent Charge
4. Delinquent Interest Fees Apply at a rate of 12% per annum.

For maintenance fee information call your Owner Experience department Monday through Friday by calling 1-888-267-4811. Office hours are 9:00 a.m. to 6:00 p.m Mountain Standard Time. You may also email owner@liftlodgeresort.com. Please refer to your owner number above when requesting information. Have you moved? Has your phone number changed? Has your email changed? Please contact us so we can update your ownership records.

CONTACT US Monday through Friday 1-888-267-4811.
Office hours are 9:00 a.m. to 6:00 p.m Mountain Standard Time.
You may also email owner@liftlodgeresort.com

2016 Reserve Report Summary – Year End 9-30-16

Results	
Ending Reserve Balance	\$1,223,362
Fully Funded Reserve Balance	\$2,079,000
Percent Funded	59%
Recommended Monthly Contribution	\$ 40,520
Most Recent Reserve Contribution	\$ 40,520

THE PARK CITY HOMEOWNERS TIMESHARE, INC. – ANNUAL AUDIT

The annual financial statements for the year ending 9/30/16 were audited by an independent firm of Certified Public Accountants, Tanner LLC, located in Salt Lake City, Utah. Following is a summary of the financial statements and the auditor's opinion.

Summary of Balance Sheet

Total assets:	\$1,572,924
Total liabilities:	349,562
Net fund balances:	<u>\$1,223,362</u>

Summary of Statement of Revenues, Expenses, and Fund Balances For the year end 9-30-16

Total revenues:	\$2,220,910
Total operating expenses:	1,810,232
Operating income:	410,678
Other income:	-0-
Excess revenues over expenses	410,678
Fund balances, beginning of year	826,057
Fund blaances, end of year	1,236,735
Other unrealized loss	-13,373
Net fund balances	<u>\$1,223,362</u>

Summary of Independent Auditor's Report:

We have audited the statements of the Park City Homeowners Timeshare, Inc., which comprise the balance sheets as of September 30, 2016, the related statements of revenues, expenses, and fund balances, comprehensive income (loss), cash flows, and other income and general and administrative expenses for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Park City Homeowners Timeshare, Inc. as of September 30, 2016, and the results of the operations and cash flows for the years then ended, in accordance with accounting principles generally accepted in the United States of America.