

PUBLIC OFFICIAL BOND
(Continuous for Indefinite Term)

Travelers Casualty and Surety Company of America

Bond No 106625243

KNOW ALL MEN BY THESE PRESENTS, That we Billy J. Willis
of PO Box 811, GROVER, NC 28073
as Principal, and Travelers Casualty and Surety Company of America, a corporation duly incorporated under the laws of
the State of CT, as Surety, are held and firmly bound unto The Grover Tourism Development Authority
as Obligee, in the penal sum of Fifty Thousand
(\$50,000.00) Dollars, lawful money of the United
States of America, for the payment of which well and truly to be made, said principal binds himself/herself, his/her heirs, executors,
administrators and assigns, and said Surety binds itself, its successors and assigns, jointly and severally, firmly by these presents the
liability of the Surety, however, being limited to the penal amount above named regardless of the number of years this bond remains
in force or the number of premiums paid.

WHEREAS, the said Principal has been Appointed to the office of Finance Officer
for an indefinite term beginning October 20, 2016, and is required to furnish a bond for the faithful performance of the
duties of the said office or position.

NOW, THEREFORE THE CONDITION OF THIS OBLIGATION is such that if the above bounden Principal shall (except as
hereinafter provided) faithfully perform the duties of his/her said office or position during the time this bond remains in force, and
shall pay over to the persons authorized by law to receive the same all moneys that may come into his/her hands during the said time
without fraud or delay, and at the expiration of said time, shall turn over to his/her successor all records and property which have
therefore come into his/her hands, then this obligation to be null and void; otherwise to remain in full force and effect.

PROVIDED, HOWEVER, that the above named Surety shall not be liable hereunder for any loss of any public fund resulting from
the insolvency of any bank or banks in which said funds are deposited, and, if this provision shall be held void, this entire bond shall
be void.

AND PROVIDED FURTHER, that any party to this instrument may cancel the same at any time, with or without cause, by notifying
both of the others by certified mail of an intention thereby to cancel, in which event such cancellation shall be fully effective at the
expiration of thirty (30) days from the mailing of such notice. In the absence of such a notice, and if there should be no cancellation
by agreement between all of the parties hereto, the bond shall remain continuously in force and effect, in the penal amount above
named, as long as the principal holds the said office or position.

SEALED and dated this November 08, 2016

Lela Allen
Witness

Billy J. Willis
By: Billy J. Willis, Principal

Travelers Casualty and Surety Company of America
By: Catherine G. Palmer

