



Happy
Holidays!

Association
News

Fourth Issue 2018



Message From The Manager

Happy Holidays everyone! The annual meeting was held October 20, 2018 at the Lake Arrowhead Resort & Spa. We had a good turnout of owners at this years meeting and gave away four two-night stays here at the Lake Arrowhead Chalets and two one-week deposits of a week with Trading Places International.

Some of the winter activities here on the mountain:



November 23, Lake Arrowhead Village Traditional Tree Lighting Ceremony center stage

6pm -9pm. November 24, free selfies with Santa every weekend until Christmas.

November 24, Lake Gregory Tree Lighting Ceremony & Christmas Carols.

December 1, Blue Jay Christmas Parade 2pm-3pm.

December 1, Holiday Bonfire at Lake Gregory North Shore parking lot. Free Hot Dogs, Hot Chocolate and music.

Sky Park at Santa's Village
www.skyparksantavillage.com.
For more information please call (909) 744-9373.



Hope to see you soon,
Denise Vasquez
General Manager



*Just A
Reminder*

Remember you can book your use week reservation one year in advance.

There will be a change on the Booking Day for your yearly reservation starting on January 1, 2019.

- When booking your reservation 1 year in advance for Friday and Sunday check-in, you will be able to book for both check-in days on Thursday at 6am by phone (909) 859-2181 or online at www.vriresorts.com.
- If a holiday falls on a Thursday, you can book the following business day which will be Monday. Please review the Booking Calendar for 2020 & 2021. This calendar will be available on our website in the owners section. If you would like a calendar mailed to you or have any questions, please give me a call (909) 337-0457.

Lake Arrowhead Chalets Owners Association Board Meeting Highlights October 20, 2018

The meeting took place at the Lake Arrowhead Resort and Spa at 10:50 a.m. Board members present were Marion Phelps, Dr. Kevin Jetton, Herbert Uhlhorn, Jennifer La Fontaine, Woodson Samuel, David Dicus and Paul Saenz. Representing management was Charles Wendt from VRI and Denise Vasquez, Resort General Manager. The following actions took place:

- Approved the Agenda with one change. Add the Legal Retainer Agreement under Contracts.
- Approved the Board of Directors Meeting Minutes of July 14, 2018 as presented.
- Approved a number of previously unapproved replacement items as follows: Tub and counter refinish with Reliable Kitchen in the amount of \$1,080.00, commercial dryer from Eco-Green Supply in the amount of \$5,243.03, refrigerators for units #323 & #140 purchased from Harlows Kitchen Concepts in the amount of \$1,255.84 and a water heater purchased from Lake Drive Hardware for #321 in the amount of \$678.81. Total amount approved \$8,257.68.
- Approved a funds transfer in the amount of \$8,257.68 which reimburses the operating account from reserves for replacement items paid out of operating.
- Ratified a funds transfer in the amount of \$50,000 which is a loan from reserves to operating to help offset operating expenses in 2018.
- Approved the legal retainer with Fiore, Racobs & Powers in the amount of \$1,800.
- Approved a service agreement for Computer/ Security Camera Monitoring with Cesar Bonilla at \$250.00 per month.
- Approved a proposal from Ionicnet Web Design for web design and development in the amount of \$2,800.
- A motion to make all outdoor decks and balconies non-smoking was defeated.

Thirty-Sixth Annual Meeting Of The Owners Of The Lake Arrowhead Chalets Timeshare Owners Association October 20, 2018

The meeting took place at the Lake Arrowhead Resort and Spa at 10:00 a.m. Board members present were Marion Phelps, Dr. Kevin Jetton, Herbert Uhlhorn, Jennifer La Fontaine, Woodson Samuel and David Dicus. Representing management was Charles Wendt from VRI and Denise Vasquez, Resort General Manager. The following actions took place:

- Approved the Annual Owner Meeting Minutes of October 21, 2017 as presented.
- Elected incumbents Phelps, La Fontaine and Samuel and new Board Member Paul Saenz by acclamation.
- Elected Board Members Uhlhorn and Phelps to another one-year term as Timeshare Association Board Members on the Master Association Board.

(NOTE: A copy of the minutes is at the resort for your review. If you wish to have a copy for your records, please send your request to Vacation Resorts International, Attention: Samantha Colter, 25510 Commercentre Drive, Lake Forest, CA 92630 and a copy will be mailed to you.)

Scheduled Board Meetings for Lake Arrowhead Chalets

REGULAR BOARD MEETINGS

Saturday, January 12, 2019 at 9:00 am
at Desert Isle Resort
Saturday, April 13, 2019 at 9:00 am at LAC

BOARD/BUDGET MEETINGS

Saturday, July 13, 2019 at 9:00 am
at Desert Isle Resort

Meeting dates, times and places are subject to change.

Lake Arrowhead Chalets Owners Association For Fiscal Year Beginning January 01, 2019

The intent of the Lake Arrowhead Chalets Reserve Summary is to assure that adequate funding is available to meet the scheduled maintenance and replacement of the Association's common area physical property and assets without the need of a special assessment.

SUMMARY

Changes in the actual replacement cost or remaining life of a component could significantly impact future reserve funding. Therefore, an annual update is performed to ensure proper reserve funding is in place.

The Lake Arrowhead Chalets Board of Directors has engaged Hughes Reserves & Asset Management to conduct a reserve study analysis. The Hughes Reserves & Asset Management utilizes the component funding method also known as Cash Flow Funding, where typically components with a cost of \$1,000 or more and a useful life greater than 1 year and not more than 30 years were identified. Components with a useful life greater than 30 years are not included in this analysis. However, as the project ages, additional components may need to be added to the Reserve Study.

The analysis assumes that no unusual conditions will occur, such as vandalism, unusual use, obsolescence and acts of God. Measurements and quantities were obtained by count, measurement, or estimations from information provided by the Hughes Reserves & Asset Management component database, local contractors, management fees, consultant's reports and actual experience. The analysis assumes the membership wishes to continue the use and maintenance of all the amenities currently in place.

The full report is available for review at your Association office or you may obtain your own copy by sending a written request (please include your name and mailing address) to Vacation Resorts International, 25510 Commerce Court, # 100, Lake Forest, CA 92630 along with the check payable to VRI in the amount of \$35.00 to cover the cost of reproduction and mailing. Please allow 2 weeks for delivery. Note: These documents can be over 400 pages in length.

Lake Arrowhead Chalets Write Your Cash Flow Capital Budget Summary January 1, 2019 Assessment Period														TOTAL OF ALL ITEMS TO BE FUNDED ANNUAL FUNDING RESERVE FUNDING RESERVE FUNDING RESERVE FUNDING RESERVE FUNDING				
ITEM	REPLACE	REPAIR	REPLACE	REPAIR	REPLACE	REPAIR	REPLACE	REPAIR	REPLACE	REPAIR	REPLACE	REPAIR	REPLACE	REPAIR	REPLACE	REPAIR	REPLACE	REPAIR
101-0001	101-0001	101-0001	101-0001	101-0001	101-0001	101-0001	101-0001	101-0001	101-0001	101-0001	101-0001	101-0001	101-0001	101-0001	101-0001	101-0001	101-0001	101-0001

ASSOCIATION POLICIES OF INSURANCE

This summary of the association's policies of insurance provides only certain informational, as required by subdivision (a) of Section 1365 (f) (1) of the Civil Code, and should not be considered a substitute for the complete policy terms and conditions contained in the actual policies of insurance. Any association member may, upon request and provision of reasonable notice, review the association's insurance policies and upon request and payment of reasonable duplication charges, obtain copies of those policies. Although the association maintains the policies of insurance specified in this summary, the association's policies of insurance may not cover your property, including personal property, or real property improvements to or around your dwelling, or personal injuries or other losses that occur within or around your dwelling. Even if a loss is covered, you may nevertheless be responsible for paying all or a portion of any deductibles that applies. Association members should consult their insurance broker or agent for appropriate additional coverage.

Lake Arrowhead Chalets SCHEDULE OF INSURANCE

CARRIER	COVERAGE	AMOUNT	DEDUCTIBLE
Chubb/Westchester	PROPERTY - Building	**	\$5,000
Chubb/Westchester	PROPERTY - Contents	\$451,264	\$5,000
Ohio Casualty Insurance Company	GENERAL LIABILITY	*\$2,000,000	N/A
National Surety Corporation	GENERAL LIABILITY - Umbrella	*\$25,000,000	N/A
Great Divide Insurance Company	DIRECTORS & OFFICERS	*\$1,000,000	\$10,000
Ohio Security Insurance	WORKERS COMPENSATION	*\$1,000,000	N/A

*Each Occurrence

** Covered by the Master Association

Lake Arrowhead Chalets



Vacation Resorts International
25510 Commencement Drive
Suite 100
Lake Forest, CA 92630

ADDRESS SERVICE REQUESTED

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U.S. POSTAGE
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Vacation Resorts International
www.vriresorts.com

PUBLICATION

The *Association News* is brought to you on a quarterly basis by Lake Arrowhead Chalets. Its purpose is to bring noteworthy news and stories of interest to members of Lake Arrowhead Chalets Timbers Owners Association.

Members of the Board:

Marion Phelps, President

Kevin Jettan, Vice President

Harbert Johnson, Secretary

Jennifer LaFayette, Treasurer

Woodson Samsel, Director

David Dixon, Director

Paul Isaac, Director

Contributors:

Debrae Vaquer, General Manager

Charles Wendt, VRI Director of Events

Management:

Vacation Resorts International - (949) 347-2299



"Perfecting the Art of Hospitality"

Printing and Design:

Lithus NW

If you are interested in writing to the Lake Arrowhead Chalets Timbers Owners Board of Directors, please direct all correspondence to Vacation Resorts International, Attn: Charles Wendt, VRI Director of Events, 25510 Commencement Drive, Suite 100, Lake Forest, CA 92630.

If you are interested in submitting an article to be published in the Association News-letters that you are would be submitting to follow system, please direct all correspondence and photographs to the General Manager.

Service Directory

MANAGEMENT

Vacation Resorts International (VRI)

25510 Commencement Drive, Suite 100

Lake Forest, CA 92630 (949) 347-2299

EXCHANGE INFORMATION

Trading Places International (800) 365-7617

R/C (877) 874-3334

..... (800) 843-0543

RESERVATIONS

Information / Assistance (949) 859-2331

Booking Time (909) 337-0457

Vacation Typer® (866) 469-8222

OWNER SERVICES

Assessment Billing & Collections (949) 855-8004

Rentals (949) 859-2331

Chamber of Commerce (909) 337-3715

Highway Patrol (909) 867-2791

Recreation Center (909) 362-2600

Waters Bureau (909) 337-3713

Website: www.lakearrowhead.com

Road Report (800) 427-7623

San Bernardino Sheriff Dept (909) 376-0900

Lake Arrowhead Chalets - P.O. Box 2293, Lake Arrowhead, CA 92352 • (909) 337-0457 • Fax (909) 336-5397
www.lakearrowheadchalets.net